

Fermenta Biotech GmbH, Hamburg

Appendix

I. General remarks

Fermenta Biotech GmbH is registered under no. HRB 158882 of the trade register at the local court of Hamburg. The company's statutory place of business is Hamburg.

As per balance-sheet date the company is a small corporation according to article 267 sec. 1 of the German Commercial Code (HGB). When preparing the balance sheet and the appendix, all size-related privileges permitted by the HGB were taken advantage of.

II. Reporting and valuation methods

The reporting and valuation methods used in these financial statements comply with the Indian GAAP requirements.

Other assets are stated at nominal value.

Liabilities were valued at their settlement amounts.

III. Additional remarks concerning the balance sheet

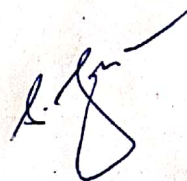
There were no financial obligations not included in the balance sheet as of the balance sheet date.

The income statement was prepared using the type of expenditure format.

IV. Other remarks

The company had no employees in 2020. During the financial year 2020 the managing director of the company with sole power of representation was Miss Viviane Spethmann-Berssenbrügge, Hamburg.

Hamburg, June 17th 2020

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**FERMENTA BIOTECH GMBH, HAMBURG
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31ST MARCH, 2020**

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Fermenta Biotech GmbH, Hamburg



Balance Sheet As At March 31, 2020

(EUR)

	Notes	March 31,2020	March 31,2019
ASSETS			
Non-current assets			
Other Intangible assets	1	557,039.84	-
Total non-current assets		557,039.84	-
Current assets			
(a) Inventories	2	2,046,673.83	-
(b) Financial assets			
(ii) Trade receivables	3	107,606.16	-
(iii) Cash and cash equivalents	4	41,293.85	-
Total current assets		2,195,573.84	-
TOTAL ASSETS		2,752,613.69	-
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital		25,000.00	-
(b) Other equity		(280,804.31)	-
Total equity		(255,804.31)	-
Liabilities			
Non-current liabilities			
Total non-current liabilities		-	-
Current liabilities			
Trade payables			
(A) Total outstanding dues of micro and small enterprises and;		-	-
(B) Total outstanding dues of creditors other than micro and small		3,008,418.00	-
Total current liabilities		3,008,418.00	-
TOTAL EQUITY AND LIABILITIES		2,752,613.69	-
See accompanying notes to the Standalone financial statements	1-9	-	-

Income Statement Accounts from 14/06/2019 to 31/03/2020

(₹ in Lakhs)

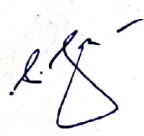
	Notes	March 31, 2020	March 31, 2019
Income			
Revenue from operations	5	106,312.50	-
Total income		<u>106,312.50</u>	<u>-</u>
Expenses			
Cost of materials consumed	6	1,136,468.00	-
Purchases of stock-in-trade			-
Changes in inventories of finished goods, stock-in-trade and work-in-progress	7	(790,368.67)	-
Excise duty on sale of goods	8	3,377.86	-
Depreciation and amortisation expense	9	37,639.62	-
Other expenses			-
Total expenses		<u>387,116.81</u>	<u>-</u>
Profit before tax		<u>(280,804.31)</u>	<u>-</u>
Tax expense:			
(1) Current tax			-
(2) Deferred tax credit			-
Total tax expense		<u>-</u>	<u>-</u>
Profit for the year		<u>(280,804.31)</u>	<u>-</u>
Basic (in ₹)			
Diluted (in ₹)			
See accompanying notes to the Standalone financial statements		1-9	

1 Intangible assets

(EUR)

(Other than internally generated)

Particulars	Product know -how	Total
At cost or deemed cost as at April 01, 2018		
Additions		
Balance as at March 31, 2019	-	-
Additions	560,417.70	560,417.70
Balance as at March 31, 2020	560,417.70	560,417.70
Accumulated amortisation		
As at April 01, 2018		-
Amortisation expense		-
Balance as at March 31, 2019	-	-
Amortisation expense	3,377.86	3,377.86
Balance as at March 31, 2020	3,377.86	3,377.86
Carrying amount		
As at March 31, 2019	-	-
As at March 31, 2020	557,039.84	557,039.84



2 Inventories

	March 31, 2020	March 31, 2019
(At lower of cost and net realisable value)		
Raw materials and packing materials	1,256,305.16	-
Finished goods	790,368.67	-
Total	2,046,673.83	-

3 Trade receivables

	March 31, 2020	March 31, 2019
Unsecured, considered good	107,606.16	-
Unsecured, considered doubtful	-	-
	107,606.16	-
Less : Allowance for doubtful debts (Expected credit loss allowance)	-	-
Less : Others (Sales discount)	-	-
Total	107,606.16	-

4 Cash and cash equivalents

	March 31, 2020	March 31, 2019
Balances with banks		
In current accounts	41,293.85	-
Cash on hand	-	-
Total	41,293.85	-

5 Revenue from operations

	March 31,2020	March 31,2019
Sale of products	106,312.50	-
Total	106,312.50	-

6 Cost of materials consumed

	March 31,2020	March 31,2019
Inventories of raw materials / packing materials at the beginning of the year	-	-
Add : Purchases	2,392,773.16	-
Less : Inventories of raw materials / packing materials at the end of the year	1,256,305.16	-
Total	1,136,468.00	-

7 Changes in inventories of finished goods, stock-in-trade and work-in-progress

	March 31,2020	March 31,2019
Inventories at the end of the year		
Work-in-progress	-	-
Finished goods	790,368.67	-
	790,368.67	-
Inventories at the beginning of the year		
Work-in-progress	-	-
Finished goods	-	-
	-	-
	(790,368.67)	-

8 Depreciation and amortisation expense

	March 31,2020	March 31,2019
Amortisation of intangible assets (Refer note 1)	3,377.86	-
Total	3,377.86	-

9 Other expenses

	March 31,2020	March 31,2019
Manufacturing expenses		
Processing charges	11,836.30	-
	11,836.30	-
Administration and other expenses		
Rates and taxes	87.50	-
Professional and legal fees	25,307.65	-
Printing and stationery	80.00	-
Foreign exchange Loss	159.00	-
Bank charges	169.17	-
	25,803.32	-
Total	37,639.62	-